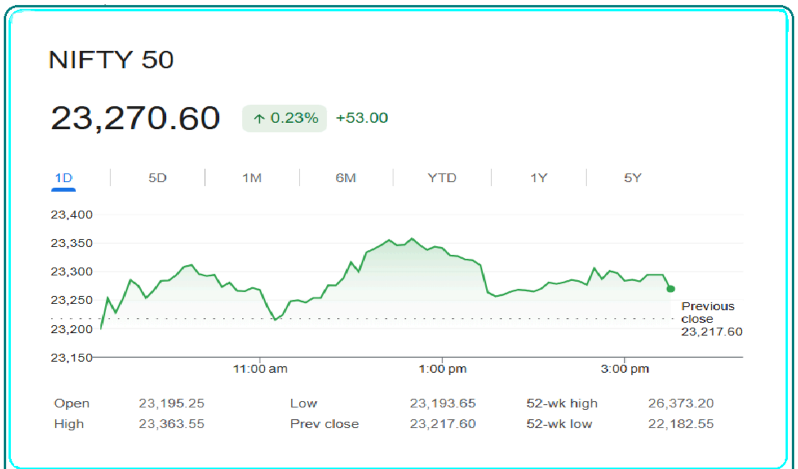
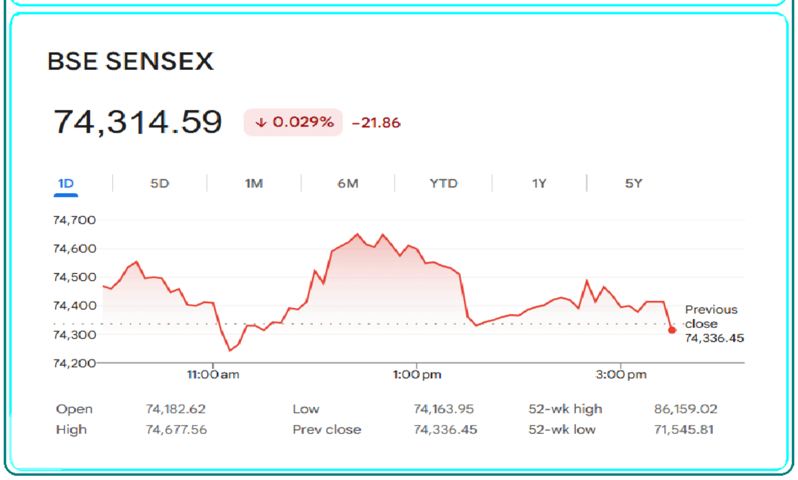
EQUITY DAILY REPORT

17th September 2026

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23270.60	23217.60	**0.23%**
S&P BSE SENSEX	74314.59	74336.45	**-0.03%**
NIFTY MID100	61432.10	60874.20	**0.92%**
NIFTY SML100	19535.70	19388.30	**0.76%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended sideways, as investors assessed the US Federal Reserve's latest policy decision and its implications for global liquidity. The Fed's 25-basis-point rate hike, which took the benchmark rate to 3.75%-4%, kept risk appetite subdued, while a stronger dollar continued to weigh on Asian currencies, including the rupee. The Fed's indication of another rate hike in 2026 kept investors cautious, particularly across rate-sensitive and foreign-portfolio-investment-driven segments. However, selective buying in domestic sectors helped the Nifty close above the 23,250 mark. Market participants are likely to track currency movements, US bond yields and foreign fund flows for further direction. The S&P BSE Sensex shed 21.86 points or 0.03% to 74,314.59. The Nifty 50 index added 53 points or 0.23% to 23,270.60. The BSE 150 MidCap Index rose 0.07% and the BSE 250 SmallCap Index shed 0.13%. Among the sectoral indices, the Nifty Pharma index (up 1.66%), the Nifty Realty index (up 1.45%) and the Nifty Media index (up 1.19%) outperformed the Nifty 50 index. Meanwhile, the Nifty Private Bank index (down 0.42%), the Nifty PSU Bank index (down 0.16%) and the Nifty Oil & Gas index (down 0.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1166** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **BHARTIARTL**, **INFY**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE**, **ONGC**, **SBIN**, **ICICIBANK**, **HDFCBANK**.
- **Unwinding** position for the **September** series has been witnessed in **TMPV**, **TITAN**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56055.75	56292.45	-0.42%
NIFTY AUTO	27159.15	26893.65	0.99%
NIFTY FMCG	45572.70	45559.00	0.03%
NIFTY IT	29155.60	29087.65	0.23%
NIFTY METAL	12858.45	12739.10	0.94%
NIFTY PHARMA	26579.25	26146.20	1.66%
NIFTY REALTY	834.25	822.30	1.45%
BSE CG	75680.66	74228.40	1.96%
BSE CD	61020.31	60934.98	0.14%
BSE Oil & GAS	25419.40	25484.31	-0.25%
BSE POWER	7348.66	7251.57	1.34%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64136.25	63923.00	0.33%
HANG SENG	24604.29	24713.78	-0.44%
STRAITS TIMES	5660.52	5635.41	0.45%
SHANGHAI	3875.60	3891.60	-0.41%
KOSPI	6715.41	6717.97	-0.04%
JAKARTA	6462.43	6436.85	0.40%
TAIWAN	46288.00	45848.90	0.96%
KLSE COMPOSITE	1674.74	1679.21	-0.27%
All ORDINARIES	8910.90	8874.50	0.41%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	98222.22	110763.82
NSE F&O	96113.58	103310.98

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3208.76

(Source: NSE)

Corporate News

- **The Tata Sons Ltd.** board approved a fresh five year term for **N. Chandrasekaran** as executive chairman and set the ball rolling on the listing of the group holding company.

- **Tata Electronics** is set to sign 16 Memorandums of Understanding (MoU) at SEMICON India 2026, marking a significant step in developing the domestic semiconductor supply chain, according to Randhir Thakur, Chief Executive Officer of Tata Electronics.

- **HCL Technologies** announced the launch of HCLTech Pulse, a dedicated business unit focused on helping enterprises with annual revenues between $500 million and $5 billion safely scale AI, modernize their technology foundations and accelerate growth.

- **Dr Reddy's Laboratories** announced a royalty-free, non-exclusive voluntary licensing agreement with Gilead Sciences for investigational once-yearly lenacapavir used as pre-exposure prophylaxis (PrEP) for HIV prevention.

- **Puravankara** said that it has secured redevelopment rights for three residential societies in Bangur Nagar, Goregaon West, Mumbai. Spread across 4.68 acres, the project offers a total developable potential of approximately 1.05 million square feet and an estimated gross development value (GDV) of Rs 2,600 crore.

- **NMDC Panna** has recovered a significant 27.29-carat gem-quality diamond. This discovery marks the second-largest diamond ever found at the Panna mine. The find follows a 13.16-carat diamond recovered earlier in July. NMDC operates India's only mechanized diamond mine in Panna, Madhya Pradesh. The company is also India's largest iron ore producer.

- **Precision Wires India** has commenced some trial production of Copper Cathodes at its Copper Refining/Recycling Plant located at Zaroli, Gujarat. Trials of some of the important equipment are still underway.

- **Coforge** announced that it has been named a "Leader" in six evaluation segments within NelsonHall's 2026 Vendor Evaluation & Assessment Tool (NEAT) for AI-Enabled Cloud Infrastructure Management Services.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	557.00	530.20	**5.05%**
TMPV	314.50	301.00	**4.49%**
SBILIFE	1766.90	1697.90	**4.06%**
DRREDDY	1175.00	1140.00	**3.07%**
BEL	395.45	385.75	**2.51%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	232.43	236.80	**-1.85%**
TITAN	4841.00	4908.50	**-1.38%**
HDFCBANK	713.00	721.50	**-1.18%**
HINDUNILVR	1942.20	1962.00	**-1.01%**
COALINDIA	418.00	422.25	**-1.01%**

(Source: Moneycontrol)

- **Tata Motors** announced a price increase of up to 1% on its range of commercial vehicles, effective 1 October 2026.
- **RailTel Corporation of India** announced that it has received an LoI worth Rs 63.15 crore from Prasar Bharati (Broadcasting Corporation of India), Director General, Doordarshan, for additional features/services on the existing WAVES OTT platform.
- **Juniper Hotels** has announced the proposed acquisition of an operating hotel, Novotel Imagicaa from Imagicaaworld Entertainment for an aggregate consideration of Rs 248 crore at approximately Rs 86 lakh per key.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's urban youth unemployment rate for people aged 16-24, excluding students, rose for a second consecutive month to 18.9% in August 2026, the highest level in a year, from 17.9% in July.
- The Fed unanimously raised the target range for the federal funds rate by 25bps to 3.75%-4.00% in September 2026 as expected, marking the first rate hike since 2023.
- U.S. retail sales increased 1.2% month-over-month in August 2026, following a revised 0.5% fall in July. Core retail sales jumped 1.4%, much higher than forecasts of 0.4%.
- U.S. export prices increased 0.6% month-over-month in August 2026, rebounding from a revised 1.4% decline in July. Imports jumped by 0.7% from the previous month in August of 2026, erasing the 0.3% declines in the two prior months.
- U.S. business inventories in the US went up by 0.8% month-over-month in July 2026, after an upwardly revised 0.1% increase in the prior month.
- The Bank of England’s Monetary Policy Committee voted 6–3 to keep Bank Rate unchanged at 3.75% at its September 16, 2026 meeting.
- Eurozone annual inflation accelerated to 3.2% in August 2026, matching May’s two-and-a-half-year high. Core inflation edged down to 2.4% from 2.5%.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 100.81/bbl (IST 17:00).
- INR strengthened to Rs. 95.94 from Rs. 95.96 against each US$ resulting in daily change of 0.02%.
- India has received country-specific tariff-rate quota of 1.9 million tonne (MT) annually for steel exports to the European Union, while the government expects exporters to secure another 0.9 MT through residual quotas, taking the total to 2.8 MT. With this, India has secured over 80 per cent of its exports to the European Union (EU). Last fiscal, India exported about 3 MT of steel goods.
- Prices of key pulses like tur and chana and oilseeds such as soyabean and groundnut have increased sharply compared with last year, as scanty rains started affecting standing kharif crop and increased concerns about output in the upcoming rabi season. Wholesale prices of tur have increased by more than 30% compared with this time last year, while chana has become costlier by 11%. Prices of soyabean have jumped by more than 40% and groundnut by 50%, show data from industry bodies Indian Pulses and Grains Association and Solvent Extractors' Association.
- The enhanced wage ceiling, approved by the Cabinet, will put additional financial burden on employees and the government while the employees may see a dip in take home salary. As per government estimates, the average additional outgo for employers will be Rs 600 per worker per month under the enhanced wage ceiling, which comes into effect from Thursday. The annual government outgo is estimated at about Rs 11,339 crore.
- The CBIC is simplifying its deferred customs duty scheme for manufacturers. Paperwork has been reduced from ten documents down to just three. Outreach programs will now handhold MSMEs to encourage scheme adoption. This initiative aims to ease cash flow and working capital for businesses. The scheme allows duty payments in monthly installments until March 2028.
- NITI Aayog defends the government's UPI transaction fee decision. Businesses must become sustainable without relying on government subsidies. A small fee will apply to merchant transactions exceeding two thousand rupees. Person-to-person and small payments remain exempt from this new charge. This move aims to strengthen the UPI ecosystem's safety and security.
- India is considering lowering import taxes on vegetable oils. This move aims to curb rising food inflation ahead of festival season. Lower prices could boost domestic consumption and support global markets. The government seeks to shield consumers while protecting local farmers' interests. India's retail inflation accelerated in August, driven by food prices.
- India's rice production faces a significant decline this year. Below-normal rainfall during maturation threatens to reduce crop yields substantially. This drop will increase local prices and make exports more expensive. However, large existing stockpiles will allow India to maintain record export levels. Farmers may receive higher prices for premium varieties in the open market.
- India’s early FTAs promised a two-way trade highway, but 15 years later the traffic looks decidedly one-sided. Deficits with ASEAN, Japan and South Korea have ballooned as imports raced ahead of exports. Trade experts say the answer is not to shut the road, but to repair it - from tariff imbalances and non-tariff barriers to poor FTA utilisation and costly inputs at home.
- India is closely watching a US bill that could allow tariffs of up to 100% on countries buying Russian energy. With Russia

accounting for 30.3% of India's crude imports in FY2026, New Delhi said it would prioritise energy security, diversify supplies and protect its trade and economic interests.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 18/09/2026

Vedanta Limited	Fund Raising
Power Grid Corporation of India Limited	Fund Raising
Hy-Tech Engineers Limited	Financial Results
Rossell Techsys Limited	Fund Raising
VIP Industries Limited	Fund Raising
Arfin India Limited	Dividend
Share India Securities Limited	Fund Raising
Supreme Engineering Limited	Financial Results

(Source: NSE)

Corporate Actions as on 18/09/2026

Cochin Shipyard Limited	Dividend - Rs 1.5 Per Share
Garden Reach Shipbuilders & Engineers Limited	Dividend - Rs 6.70 Per Share
Gujarat Alkalies and Chemicals Limited	Dividend - Rs 17.70 Per Share
Sharda Motor Industries Limited	Dividend - Rs 20 Per Share
Hinduja Global Solutions Limited	Dividend - Rs 5 Per Share
Indraprastha Medical Corporation Limited	Dividend - Rs 4 Per Share
KRBL Limited	Dividend - Rs 4.50 Per Share
Krsnaa Diagnostics Limited	Dividend - Rs 2 Per Share
LT Foods Limited	Dividend - Re 1 Per Share
Lux Industries Limited	Dividend - Rs 2 Per Share
Relaxo Footwears Limited	Dividend - Rs 3.50 Per Share
RITES Limited	Dividend - Rs 2.75 Per Share
Anupam Rasayan India Limited	Dividend - Rs 1.50 Per Share
Apeejay Surrendra Park Hotels Limited	Dividend - Re 0.75 Per Share
Caplin Point Laboratories Limited	Dividend - Rs 4 Per Share
Ceinsys Tech Limited	Dividend - Rs 3.50 Per Share
Eco Recycling Limited	Dividend - Re 1 Per Share
Emmvee Photovoltaic Power Limited	Dividend - Re 1 Per Sh
EMS Limited	Dividend - Rs 1.50 Per Share

Entertainment Network (India) Limited	Dividend - Rs 2 Per Share
Marathon Nextgen Realty Limited	Dividend - Re 1 Per Share
Medicamen Biotech Limited	Dividend - Re 1 Per Share
Network People Services Technologies Limited	Dividend - Rs 2 Per Share
Piccadily Agro Industries Limited	Dividend - Re 1 Per Share
Ramky Infrastructure Limited	Dividend - Re 1 Per Share
Rashtriya Chemicals and Fertilizers Limited	Dividend - Rs 1.34 Per Share
Shervani Industrial Syndicate Limited	Dividend - Rs 2.50 Per Share
Shree Pushkar Chemicals & Fertilisers Limited	Dividend - Rs 2.10 Per Share
Sree Rayalaseema Hi-Strength Hypo Limited	Dividend - Rs 3 Per Share
VLS Finance Limited	Dividend - Rs 1.50 Per Share

(Source: NSE)

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